#### **Jack Venrick**

From: Jack Venrick [jacksranch@freedomforallseasons.org]

Sent: Thursday, December 14, 2023 4:37 PM

**Subject:** Emergency Alert: Act Now to Save our National Parks!

To: My Property Rights Friends and Family

Group 1, Group 2, Group 3, Group 4, Group 5, Group 6, Group 7, Group 8, Group 9, Group 10

Subject: Monetizing Public Land in America – Here They Go Again

#### This is an action item ASAP, the short list of Eagle Forum email follows.

- 1. Please phone your State U.S. Representative and leave a message or convey to staff to stop the SEC from approving the Natural Asset Companies and to extend the comment period.
  - House Switchboard: 202-224-3121 and ask for your state U.S. Rep or tell them.
  - Calling is the highest priority to leave messages for your elected officials.
- 2. Then link here and make your comments.
- 3. If you have time read the comments coming in most are exceptional even county governments are alarmed because this is threatening their source of revenue, check this one out.

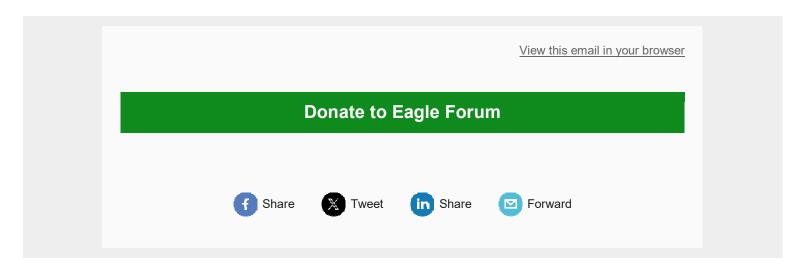
Jack Venrick
<a href="https://www.freedomforallseasons.org">www.freedomforallseasons.org</a>
Rollins, Montana

**From:** Eagle Forum, Kris Ullman President [mailto:eagle@eagleforum.org]

Sent: Thursday, December 14, 2023 12:08 PM

To: Jack

Subject: Emergency Alert: Act Now to Save our National Parks!





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December 14, 2023

# **Take Action**

# SEC Rule Would Give Private Natural Asset Companies the Right to Control Public Land!

a proposed <u>rule</u> that would create an entirely new type of company called a Natural Asset Company (NAC). An NAC, "is a corporation whose primary purpose is to actively manage, maintain, restore (as applicable), and grow the value of natural assets and their production of ecosystem services."

"This means that NACs would be given license to control lands, both public and private, and would be required not to conduct any 'unsustainable activities, such as mining, that lead to the degradation of the ecosystems," stated Margaret Byfield of American Stewards of Liberty, writing in <a href="RealClearMarkets">RealClearMarkets</a>.

Marlo Oaks, the State Treasurer of Utah, said in a Wall Street Journal article, "If the rule stands, productive farmland could disappear rapidly. Energy self-sufficiency will soon be lost forever. One of America's greatest assets, her natural resources, would be diminished due to climate catastrophizing, complicit politicians, and Wall Street promoters."

Treasurer Oaks summed up the dangers in a press release:

- wealth funds, could use their capital to purchase or manage farmland, national and state parks, and other mineral-rich areas and stop essential economic activities like farming, grazing, and energy extraction.
- Unlike other types of companies, the purpose of a NAC is to maximize the value of the land's "ecological services," rather than generate a profit.
- Certain activities, including energy extraction and the use of farm machinery and synthetic fertilizers, would be prohibited on NACdesignated land.
- In addition to the economic harm NACs would cause, there are national security implications as well. Russian, Chinese, or Saudi sovereign wealth funds might see particular value in locking up U.S. natural resources.

#### ACT NOW TO STOP THE SEC FROM APPROVING THE RULE

The SEC limited the comment period for the proposed rule and is set to make a decision by January 2, 2024. Immediate Action is needed!

- U.S. Rep. Harriet Hageman (R-WY) is currently circulating a member letter requesting an extension of the comment period for the proposed SEC rule to create Natural Asset Companies. Call your member and ask them to sign Rep. Hageman's letter requesting the SEC to extend the comment period for another 60 days. House Switchboard: 202-224-3121
- 2. Although the Comment period is officially over, you can read past comments and submit your thoughts **here**.
- 3. Educate yourself and others about the dangers of NACs and the Proposed Rule by the SEC.
- NAC Briefing Paper & Executive Summary | American Stewards
- Companies That Can't Make Money | By Marlo Oaks | Published in

- Beware SEC Creation of Natural Asset Companies | Published in Real Clear Markets | Margaret Byfield
- SEC proposal invites fraud by creating special rules for 'Natural Asset Companies' | By Justin Bis | The Washington Times
- <u>Letter to SEC from Senators Ricketts, Crapo and Risch</u> regarding
   Natural Asset Companies

# Capitol Switchboard: 202-224-3121









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